

**HELP KIDS**  
in your community  
**AND SAVE \$\$**  
on your taxes

# Colorado Child Care Contribution Credit



\* When you make a donation of \$250 or more to the CMC Foundation for one of the following programs at Colorado Mountain College, you can qualify for the Colorado Child Care Contribution Credit, which decreases the after-tax cost of gifts by more than 50%!

**CHILDREN'S  
MINI COLLEGE**

CMC Glenwood Springs

**KID'S COLLEGE**

CMC Vail Valley at Edwards

**EARLY LEARNER'S  
CENTER**

CMC Rifle

**Tax Savings Example  
for a \$1,000 Qualified Gift\***

(using a 28% tax bracket)

**CCCC  
Tax Credit**

Colorado Child Care Contribution Credit	\$500
Federal charitable deduction	\$280
Colorado charitable deduction	\$46

**TOTAL TAX SAVINGS** **\$673**

*Half of your donation will be offset by a dollar-for-dollar credit against your Colorado income taxes. You will still be able to claim your full contribution as a charitable deduction on your federal and state income tax returns if you itemize deductions.*

*For illustrative purposes only. Please consult your tax advisor for information about your specific situation.*

**AFTER TAX COST OF  
\$1,000 QUALIFIED GIFT \* \$327**

- ▶ You are eligible for a maximum credit of up to \$100,000 in any one year, or your actual Colorado income tax liability for the year, whichever is less.
- ▶ Any unused credit may be carried forward for up to five additional tax years.
- ▶ Only monetary donations are eligible. Stock or other securities and in-kind gifts, such as labor or equipment, are not eligible but may qualify for other tax benefits.
- ▶ In the case of donations associated with events, only the deductible portion of your payment, reduced by the value of goods and services received, is eligible. You will be advised of the net amount eligible for the credit.
- ▶ Both individuals and corporations can take advantage of the credit.

**Support early childhood education  
in your community**



**COLORADO  
MOUNTAIN COLLEGE  
FOUNDATION**

To make a gift or request information, call 970.947.8378 or email [CMCfoundation@coloradomtn.edu](mailto:CMCfoundation@coloradomtn.edu)