

## “SALIDA IS A VIABLE COMMUNITY FOR ANNEXATION INTO THE CMC LOCAL COLLEGE DISTRICT.”

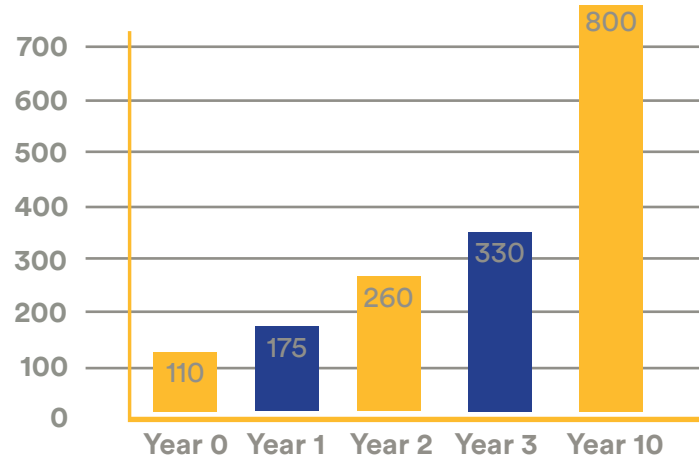
– CMC Feasibility Study, 2019

### Assumptions:

- ▶ “Salida” refers to the City of Salida and the Town of Poncha Springs.
- ▶ Tax estimates are based on 2018 assessed rates.
- ▶ Services will be phased in over the next 3-5 years.

## ENROLLMENT PROJECTIONS

Total numbers of students served



## MILL LEVY REVENUE\*

Assessment Rates Per Year

PROPERTY TYPE	MILL LEVY	TAXES PAID PER \$100K ASSESSED	PROPERTY VALUE \$300,000	PROPERTY VALUE \$500,000
Residential Real Estate	.003997	\$28.78	\$86.34	\$143.89
Commercial Real Estate	.003997	\$115.91	\$347.73	\$579.57

\*CMC passed measure 7D in 2018, which allows the college to adjust its mill levy to address revenue reductions caused by changes in statewide assessment rates (i.e., the Gallagher Amendment). If used, this option could only adjust CMC’s mill levy; overall revenues would remain unchanged.

## PHYSICAL PRESENCE

A physical presence would be identified in the Salida taxing district and all avenues to do this efficiently and effectively and in partnership with the community will be explored.

## OPERATIONAL POSITIONS

### 9 IN THE FIRST 2 YEARS

- FACULTY
- COUNSELORS
- ADMINISTRATIVE
- BUSINESS SERVICES
- FINANCIAL AID

## GOVERNANCE AND OVERSIGHT

If annexation were to occur, residents of the Salida School District would vote in future CMC Board of Trustee elections for representation and be eligible to serve as an elected trustee.

## PROPOSED PROGRAMS

## TIME TO LAUNCH

General Degree Courses	Immediate - in progress
Emergency Medical Technician (EMT)	Immediate - in progress
Certified Nurse Assistant (CNA)	Immediate - in progress
Construction Technology (CEPA)	Immediate - in progress
Automotive (CEPA)	Immediate - in progress
Early Childhood Education (ECE)	Summer 2020
Transitional Education (ESL, GED)	Summer 2020
Non-Credit   Community Education	Summer 2020
Outdoor Education	Fall 2020
Hospitality/Resort Management	Fall 2020
Digital Media Production	Fall 2020
Education (B.A., licensure)	Fall 2020
Nursing	Fall 2021
Fabrication Engineering Design	Fall 2022
Brewery / Distillery Science	Fall 2023

\*Programming will continue to be developed to meet community needs

## NEAR-TERM FINANCIAL PROJECTIONS\*

REVENUE	2019-20	2020-21	2021-22	2022-23	2023-24
<b>ENROLLMENT</b>	110	175	260	330	413
Property Tax	\$580,356	\$1,102,453	\$1,102,453	\$1,102,453	\$1,014,512
Other Revenue	\$156,576	\$239,208	\$395,154	\$524,805	\$643,197
<b>REVENUE TOTAL</b>	<b>\$736,932</b>	<b>\$1,341,661</b>	<b>\$1,497,607</b>	<b>\$1,627,258</b>	<b>\$1,657,709</b>

EXPENSES	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Operating Total</b>	<b>\$255,918</b>	<b>\$731,250</b>	<b>\$871,347</b>	<b>\$946,907</b>	<b>\$1,869,599</b>
Revenue Available for Strategic Reserves	\$481,014	\$610,411	\$626,260	\$680,351	\$0**

\*Best current estimate for near term.

\*\*In 2023-24, projections show that the college's general fund may contribute \$211,890 to support operations at the Salida campus.

## ANNEXATION SUPPORT LETTERS FROM

- Heart of the Rockies Regional Medical Center
- Y & K Excavation
- Salida Chamber of Commerce
- Salida H.S. Accountability Committee
- Lezlie Burkley
- Swartz and Young Accountants
- Pinon Real Estate
- Lowry Contracting
- Charles Forster
- City of Salida
- Town of Poncha Springs
- Chaffee County Economic Development Corporation
- Chaffee County Commissioners
- High Country Bank
- Altamont Landscaping
- Chaffee County Public Health
- Articipate
- Natural Habitats
- Sunrise & Noon Rotary Clubs
- Arkansas River Outfitters Assn
- Jodi DeMoss, SHS Teacher
- Peak Solar Designs
- Ralph "Terry" Scanga
- Deb O'Brien, Crest Academy Teacher

## THE CMC FIT

- ▶ Adults living within the Salida School District have more education than the state average, which mirrors other CMC communities.
- ▶ The community is growing faster than the rest of the state as a whole.
- ▶ The birth rate in Salida is growing faster than the death rate, suggesting that the community is becoming younger and attracting younger professionals with children.
- ▶ The Hispanic population in Salida and Poncha Springs is growing steadily and significantly. The expected growth in this population indicates strong potential enrollment across programs.
- ▶ The only age group with negative growth is that for 18- to 20-year-olds, suggesting that high school graduates generally leave the community for college outside of the region.
- ▶ Unlike most other mountain towns, Salida has land to grow and thus should expect to experience sustained growth in the coming decades.
- ▶ Significant numbers of college-educated retirees in the community indicates a strong adjunct faculty pool and interest in lifelong learning courses.
- ▶ The disparity between median household income and median house value is noted in several community surveys. The need for higher education will be critical to community members seeking positions with an income that supports a family in the area.
- ▶ Strong opportunities exist for college-educated retirees to act as adjunct professors.