

Title: Benefits and Retirement	Number: 6.22	Page 1 of 1
	Related Procedure? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Legal Citation (if Applicable)	Board Approval/Revision: 18 June 2014	

Benefits

Colorado Mountain College (CMC) offers its employees a competitive benefit package. The benefits offerings may be increased, decreased, changed, or modified by the President. Every attempt will be made to provide at least thirty days’ notice to changes in the benefit or leave practices.

Retirement

CMC, as a public institution, participates in the Public Employee’s Retirement Association (PERA) and the Optional Retirement Plan (ORP) as required by state law. Eligibility, plan participation, and contribution amounts are determined by the State of Colorado. Contribution amounts are adjusted annually as of January 1 of each year.

Specific information regarding benefits and the criteria for retirement plan participation is available from the Human Resources Department.

CMC does not participate in the federal Social Security program.