

**Colorado Mountain College Board of Trustees Work Session
Capital Planning Update
March 4, 2016**

Project Updates

| | <u>Projected Cost</u> | <u>CMC Board Next Review</u> |
|--|---------------------------|----------------------------------|
| <p>1. Breckenridge/CMC Land Swap</p> <ul style="list-style-type: none"> ○ CMC Foundation Board executed/approved the land swap agreement ○ Due diligence work being completed ○ Closing scheduled for March 25 | \$10K-\$15K | May Update |
| <p>2. Cooper Commons: Build-out of Community Space</p> <ul style="list-style-type: none"> ○ Plan is based on site visits to Daniels Fund and Gates Family Foundation ○ Grant application submitted February 26 ○ Five Letters of Community support received <ul style="list-style-type: none"> ▪ Areas being worked with neighbors: parking and existing meeting space ○ Schedule: <ul style="list-style-type: none"> ▪ Grant Awarded on April 20 ▪ Determine Go/No Go at May Board meeting | \$1M | May Board |
| <p>3. Spring Valley Update: Campus Vision</p> <ul style="list-style-type: none"> ○ Architectural Firm retained to assist in development of Campus Vision ○ Campus leadership driving direction: Charrettes in process (3 completed) ○ Campus Master Academic Planning process to be done by June and folded into the college-wide Master Academic Plan ○ Next steps <ul style="list-style-type: none"> ▪ Complete conceptual/vision process (end of April) ▪ Academic Plan complete (June) ▪ Complete campus demographics, etc. ▪ Present plan at August Capital Planning Board workshop | \$10M-\$20M | Aug Board |
| <p>4. Aspen Update: Determine Community Partnerships and Campus Vision</p> <ul style="list-style-type: none"> ○ Determining community feedback and need <ul style="list-style-type: none"> ▪ Three charrettes completed with business, non-profits and neighbors ○ Summary of feedback is attached ○ Next steps <ul style="list-style-type: none"> ▪ Develop CMC plan to address feedback ▪ Begin dialogue with community to determine action plan ▪ Plan roll-out @ August Capital Planning Board workshop ▪ Continue discussions with the owner of adjacent land | \$10m-\$20M | Aug Board |
| <p>5. Dillon Update: Determine Campus Vision and Potential Use of Town Land</p> <ul style="list-style-type: none"> ○ Hiring an architectural firm to assist in the development of campus vision: OZ ○ Present plan at August capital planning Board workshop | \$10M-\$15M | Aug Board |